# **Participate in Strengthening** Fare Share Cooperative!

Fare Share Co-op SPRING OWNERSHIP MEETING Saturday March 12th 10 am -12 pm The Commons

### MEETING AGENDA

- Welcome/ Introductions
- Cooperative Identity, Values & Principles
- Review Meeting Agreements
- Review 2015 Annual Report
- Owner Round Table
- Board Report
- General Manager Report
- 2016 Events of our Co-op

### Fare Share Co-op Happenings in 2016!

#### **BOARD OF DIRECTORS' MEETINGS**

are the third Thursday of the month from 4:30-6:30 pm. Meetings are open to all Owners. Please contact a board member before hand if you have an agenda item. (207) 212-4058 www.faresharecoop.org

March 12th	10 am -12 pm FARE SHARE MEMBER-OWNER MEETING		
April 18th 5	:30-7 PM NEW MEMBER-OWNER ORIENTATION		
C	Open to all member-owners and those considering joining the co-op to learn about the		
h	istory and spirit of Fare Share! Also, how to get the most out of the co-op, including finding the		
Р	roducts you want and how to save money!		
April 22nd	EARTH DAY CELEBRATION		
	<mark>Jorway's Third</mark> Annual Earth Day Parade		
(1	<mark>pegins at the k</mark> iosk ends at <mark>Alan</mark> Day Community Garden)		
	ARD SALE AND PLANT SALE		
	Contact Rockie Graham, Rick Meagher or Cyndy Tinsley. Donations are needed, bring them to the		
	Co-op anytime of the year! Please volunteer!		
July 8-10 N	IORWAY ARTS FESTIVAL Event TBD.		
lf	you have ideas about what Fare Share can/ should do, please contact the Board		
(1	pod@faresharecoop.org)		
August 3rd	August 3rd 5:30-7pm NEW MEMBER-OWNER ORIENTATION		
C	Dpen to all member-owners and those considering joining the co-op to learn about the		
h	istory and spirit of Fare Share! Also, how to get the most out of the co-op, including finding		
	he products you want and how to save money!		
	YARD SALE		
	Contact Rockie Graham, Rick Meagher or Cyndy Tinsley. Donations are needed, bring them		
	<mark>o the</mark> co-op anytime of the year!		
	Ocotober 10th 5:30-7pm NEW MEMBER-OWNER ORIENTATION		
	Dpen to all member-owners and those considering joining the co-op to learn about the		
	istory and spirit of Fare Share! Also, how to get the most out of the co-op, including finding		
	he products you want and how to save money!		
	<b>Ith FOOD DAY-</b> Event TBD. If you have ideas about what Fare Share can/ should do,		
	lease contact the Board (bod@faresharecoop.org)		
	12th 3-4:30pm ANNUAL MEMBER-OWNER MEETING		
December 3rd HOLIDAY DINNER AND SILENT AUCTION 5:00-8:00pm			
Т	he best and funnest co-op event of the year! Not to be missed!		

Please contact a board member if you would like to work on any of these or have ideas for other events!





## 2015 Fare Share Co-op Annual Report Financial information

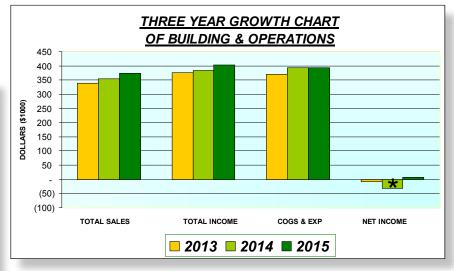
### **OPERATIONS & BUILDING HIGHLIGHTS:**

Increase in store sales over 2014:	5.20%
Increase in rental income	17.40%
Decrease in inventory shrink/spoilage	58.10%
Decrease in utilities	27.00%
Increase in Net Ordinary Income	207.10%
Decrease in total (ordinary) expenses	6.60%

### KEY NUMBERS 2015

Protit & Loss	
Total Income	\$431,851
Total Cost of Sales (Including WM, Senior, Other discounts)	\$257,310
Gross Profit	\$174,541
Expenses (Excluding interest and Depreciation)	\$131,808
EBITDA	\$42,733
Depreciation	\$21,915
Interest and Charges	\$13,276
Net Income	\$7,542
Balance Sheet	
Total Assets	\$231,167
Total Liabilities	\$350,087
Total (Liabilities) & Equity (	\$118,920)

Detailed financial information available at meeting upon request.



★ Excludes \$39,000 loan forgiveness.

