

# Participate in Strengthening Fare Share Cooperative!

**Fare Share Co-op  
SPRING OWNERSHIP MEETING**  
Saturday  
March 12th 10 am -12 pm  
The Commons

## MEETING AGENDA

- Welcome/ Introductions
- Cooperative Identity, Values & Principles
- Review Meeting Agreements
- Review 2015 Annual Report
- Owner Round Table
- Board Report
- General Manager Report
- 2016 Events of our Co-op

## Fare Share Co-op Happenings in 2016!

### BOARD OF DIRECTORS' MEETINGS

are the third Thursday of the month from 4:30-6:30 pm. Meetings are open to all Owners.  
Please contact a board member before hand if you have an agenda item. (207) 212-4058 [www.faresharecoop.org](http://www.faresharecoop.org)

**March 12th 10 am -12 pm FARE SHARE MEMBER-OWNER MEETING**

**April 18th 5:30-7 PM NEW MEMBER-OWNER ORIENTATION**

Open to all member-owners and those considering joining the co-op to learn about the history and spirit of Fare Share! Also, how to get the most out of the co-op, including finding the products you want and how to save money!

**April 22nd EARTH DAY CELEBRATION**

Norway's Third Annual Earth Day Parade  
(begins at the kiosk ends at Alan Day Community Garden)

**June 4th YARD SALE AND PLANT SALE**

Contact Rockie Graham, Rick Meagher or Cyndy Tinsley. Donations are needed, bring them to the Co-op anytime of the year! Please volunteer!

**July 8-10 NORWAY ARTS FESTIVAL** Event TBD.

If you have ideas about what Fare Share can/ should do, please contact the Board  
([bod@faresharecoop.org](mailto:bod@faresharecoop.org))

**August 3rd 5:30-7pm NEW MEMBER-OWNER ORIENTATION**

Open to all member-owners and those considering joining the co-op to learn about the history and spirit of Fare Share! Also, how to get the most out of the co-op, including finding the products you want and how to save money!

**October 1st YARD SALE**

Contact Rockie Graham, Rick Meagher or Cyndy Tinsley. Donations are needed, bring them to the co-op anytime of the year!

**October 10th 5:30-7pm NEW MEMBER-OWNER ORIENTATION**

Open to all member-owners and those considering joining the co-op to learn about the history and spirit of Fare Share! Also, how to get the most out of the co-op, including finding the products you want and how to save money!

**October 24th FOOD DAY**- Event TBD. If you have ideas about what Fare Share can/ should do, please contact the Board ([bod@faresharecoop.org](mailto:bod@faresharecoop.org))

**November 12th 3-4:30pm ANNUAL MEMBER-OWNER MEETING**

**December 3rd HOLIDAY DINNER AND SILENT AUCTION 5:00-8:00pm**

The best and funnest co-op event of the year! Not to be missed!

*Please contact a board member if you would like to work on any of these or have ideas for other events!*



# 2015 Fare Share Co-op Annual Report Financial information

Detailed financial information available at meeting upon request.

## OPERATIONS & BUILDING HIGHLIGHTS:

Increase in store sales over 2014:	5.20%
Increase in rental income	17.40%
Decrease in inventory shrink/spoilage	58.10%
Decrease in utilities	27.00%
Increase in Net Ordinary Income	207.10%
Decrease in total (ordinary) expenses	6.60%

## KEY NUMBERS 2015

### Profit & Loss

Total Income	\$431,851
Total Cost of Sales (Including WM, Senior, Other discounts)	\$257,310
Gross Profit	\$174,541
Expenses (Excluding interest and Depreciation)	\$131,808
EBITDA	\$42,733
Depreciation	\$21,915
Interest and Charges	\$13,276
Net Income	\$7,542

### Balance Sheet

Total Assets	\$231,167
Total Liabilities	\$350,087
Total (Liabilities) & Equity	(\$118,920)

